



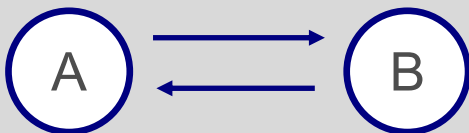
LEGAL MATTERS

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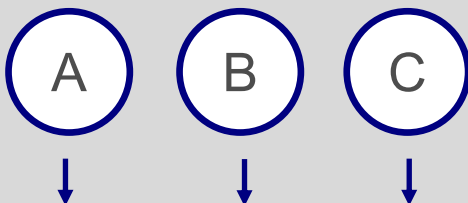
Joint Tenants vs Tenants In Common

If you are buying a property together with another person you will have the option of purchasing the property as joint tenants or as tenants in common. The difference between these two options is important to understand before committing to either one.

Joint Tenants divides the interest in a property equally between two or more people and posses a right of survivorship. That is, upon death of one of the persons, a persons interest in the property automatically transfers to other person/s that survive/s them and if more than one, in equal shares. This option is most common between husband and wife.



Tenants in Common allow purchasers to choose whether to divide the value of the property equally between them, or in unequal shares. Further, if one of the purchasers die, their share in the property does not automatically go to the other purchasers—rather, is distributed to their beneficiaries in accordance with their Will. This option is most common between siblings or business partners, for example.



For more information feel free to contact our office.



Cassab & Associates has the honour of extending our biggest congratulations to one of our long standing team members, Kamel Saliba, who was admitted last week as a solicitor in the Supreme Court of NSW. Kamel's expertise lies in the purchase and sale of businesses and leasing and we look forward to sharing a fulfilling legal career with her!

“THE STARTING POINT OF ALL ACHIEVEMENT IS DESIRE.”

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